

Lakin Township

2019

Computation to Determine Limit for 2019

	Amount of Levy
1. Total tax levy amount in 2018	+ \$ <u>0</u>
2. Debt service levy in 2018	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>0</u>

2018 Valuation Information for Valuation Adjustments

4. New improvements for 2018:	+ <u>81,430</u>	
5. Increase in personal property for 2018:		
5a. Personal property 2018	+ <u>4,035,529</u>	
5b. Personal property 2017	- <u>4,175,691</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of property that has changed in use during 2018:	+ <u>0</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>81,430</u>	
8. Total estimated valuation July 1, 2018	<u>34,874,453</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>34,793,023</u>	
10. Factor for increase (7 divided by 9)	<u>0.00234</u>	
11. Amount of increase (10 times 3)	+ \$ <u>0</u>	
12. 2019 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>0</u>	
13. Debt service levy in this 2019 budget	<u>0</u>	
14. 2019 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>0</u>	
15. Consumer Price Index for all urban consumers for calendar year 2017	<u>0</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>0</u>	
17. Maximum levy for budget year 2019, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ <u>0</u>	

If the 2019 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Lakin Township

2019

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance January 1	20,666	19,001	17,292
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20 M Vehicle Tax			0
Commercial Vehicle Tax			0
Watercraft Tax			0
LAVTR			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds	119	120	120
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	119	120	120
Resources Available:	20,785	19,121	17,412
Expenditures:			
Officers Pay	600	600	600
Salaries & Wages	200	200	200
Employee Benefits	46	46	46
Supplies			
Equipment			
Buildings Maintenance			
Insurance			
Wildlife Control	255	300	300
Bond	100	100	100
Township Expense	500	500	16,083
Publication	83	83	83
Payment to Treasurer - ExxonMobil			
Cash Forward (2019 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	1,784	1,829	17,412
Unencumbered Cash Balance Dec 31	19,001	17,292	xxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	19,057	17,805	17,412
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	17,412
		Tax Required	0
Delinquent Comp Rate:	0.0%		0
	Amount of 2018 Ad Valorem Tax		0

CPA Summary

PUBLIC NOTICE

(Published in The Lakin Independent, Lakin, Kansas on Wednesday, July 18, 2018.)

NOTICE OF BUDGET HEARING

2019

The governing body of
Lakin Township
Kearny County

will meet on August 6, 2018 at 8:00 a.m. at the Kearny County Courthouse for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at the County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2017		Current Year Estimate 2018		Proposed Budget 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Est. Tax Rate*
General	1,784		1,829		17,412	0	0.000
Debt Service							
Library							
Road							
Special Road							
Noxious Weed							
Fire Protection							
Special Machinery							
Totals	1,784	0.000	1,829	0.000	17,412	0	0.000
Less: Transfers	0		0		0		
Net Expenditure	1,784		1,829		17,412		
Total Tax Levied	0		0		XXXXXXXXXXXXXXXXXX		
Total Assessed Valuation	22,419,606		34,645,036		34,874,453		
Township Assessed Valuation Only					24,211,994		

Outstanding Indebtedness.			
	2016	2017	2018
Jan 1	0	0	0
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

/s/Martin Neff
Township Officer